

FACT SHEET

Kipper Tuna Turrum Project

Located off the Victorian coast in Bass Strait, ExxonMobil Australia's Kipper Tuna Turrum Project is currently one of the largest domestic gas developments on the eastern seaboard.

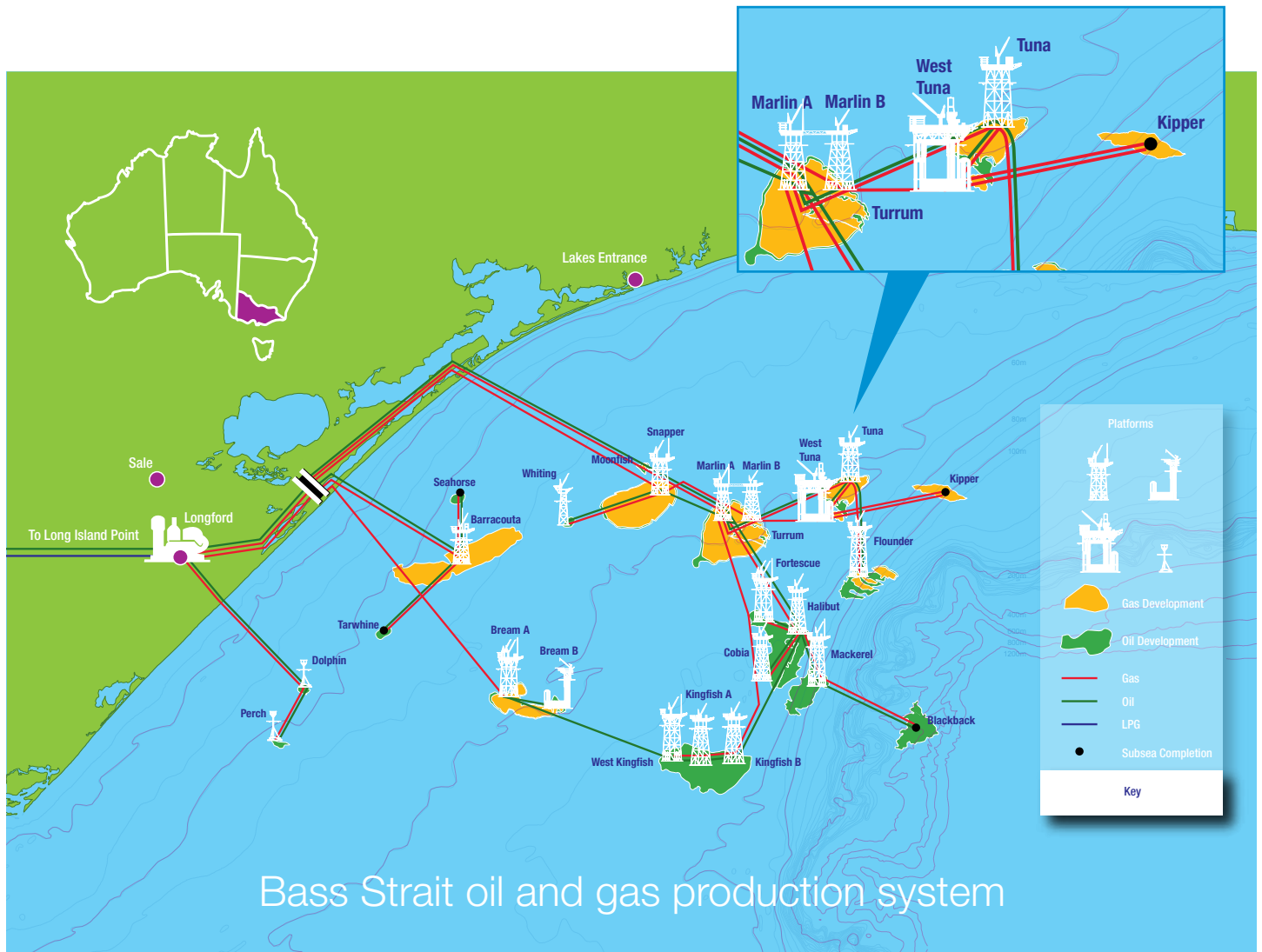
The \$4 billion project will develop cleaner-burning natural gas supplies to help secure Victoria's energy future, and holds enough energy to power a city of a million people for 35 years.

Over 3000 people will be involved in the project, including engineering, project management, and fabrication and offshore construction teams.

The Kipper facility construction is expected to be complete in 2012, while Turrum is expected to be completed in 2013.

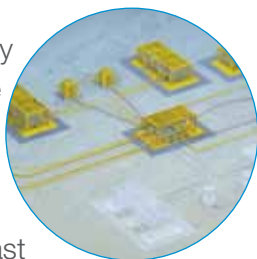
Did you know?

The Kipper Tuna Turrum Project is developing cleaner-burning natural gas supplies. Natural gas produces up to 70 percent fewer emissions and uses up to 80 percent less water than coal in power generation.



Kipper

The Kipper field holds approximately 620 billion cubic feet of recoverable gas and 30 million barrels of condensate/LPG. It is located in 100 metres of water, approximately 45 kilometres off the Gippsland coast of Victoria.



Kipper subsea equipment

The Kipper field will be developed via subsea facilities tied back to the existing West Tuna platform. These facilities will include two subsea wells, four coolers and a manifold. The produced gas and condensate will be transported via a new looped pipeline laid on the seabed to West Tuna.

A new pipeline from West Tuna to Marlin and another from Marlin to Snapper will also be installed for Kipper production and development of the Tuna gas cap.

The Kipper venture participants include Esso Australia Resources Pty Ltd (32.5% and Operator), BHP Billiton Petroleum (Bass Strait) Pty Ltd (32.5%) and Santos Limited (35%). Esso Australia Resources Pty Ltd is a subsidiary of ExxonMobil Australia Pty Ltd.



Marlin B Platform

Turrum

The Turrum field holds approximately one trillion cubic feet of gas and 110 million barrels of oil and gas liquids.

A new platform, Marlin B, will be constructed and linked by a bridge to the existing Marlin A platform in Bass Strait. This will be the first platform installed in Bass Strait in over a decade. The platform will process additional oil production and gas which will be piped back to existing facilities at Longford.

The Turrum development is part of the Gippsland Basin Joint Venture, in which Esso Australia Resources Pty Ltd and BHP Billiton Petroleum (Bass Strait) Pty Ltd each have a 50 percent interest.

Tuna

As part of the Kipper Tuna Turrum development, the Tuna reservoir, which has been producing oil for many years, will be further developed to produce gas and associated liquids from the field. This will be done through converting existing West Tuna facilities, and also using new pipelines to deliver production into the existing gas system.

The Tuna development is part of the Gippsland Basin Joint Venture.



Artist's impression of Marlin B jacket launch

Offshore Installation Program

Offshore installation began in mid 2010 and will continue for several months. This operation will involve hundreds of people, several vessels and a precisely coordinated installation plan.

Contractors

Major contracts have been awarded to the following companies:

- Vetco Gray Australia Pty Ltd - Subsea Equipment Supply
- Aker Solutions - Umbilical Supply
- McDermott Industries (Aust) Pty Ltd - Marlin B Fabrication and Offshore Installation
- Production Services Network (PSN) - Retrofit Modifications

You can find more information about this project at www.exxonmobil.com.au/ktt

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