

March 2021

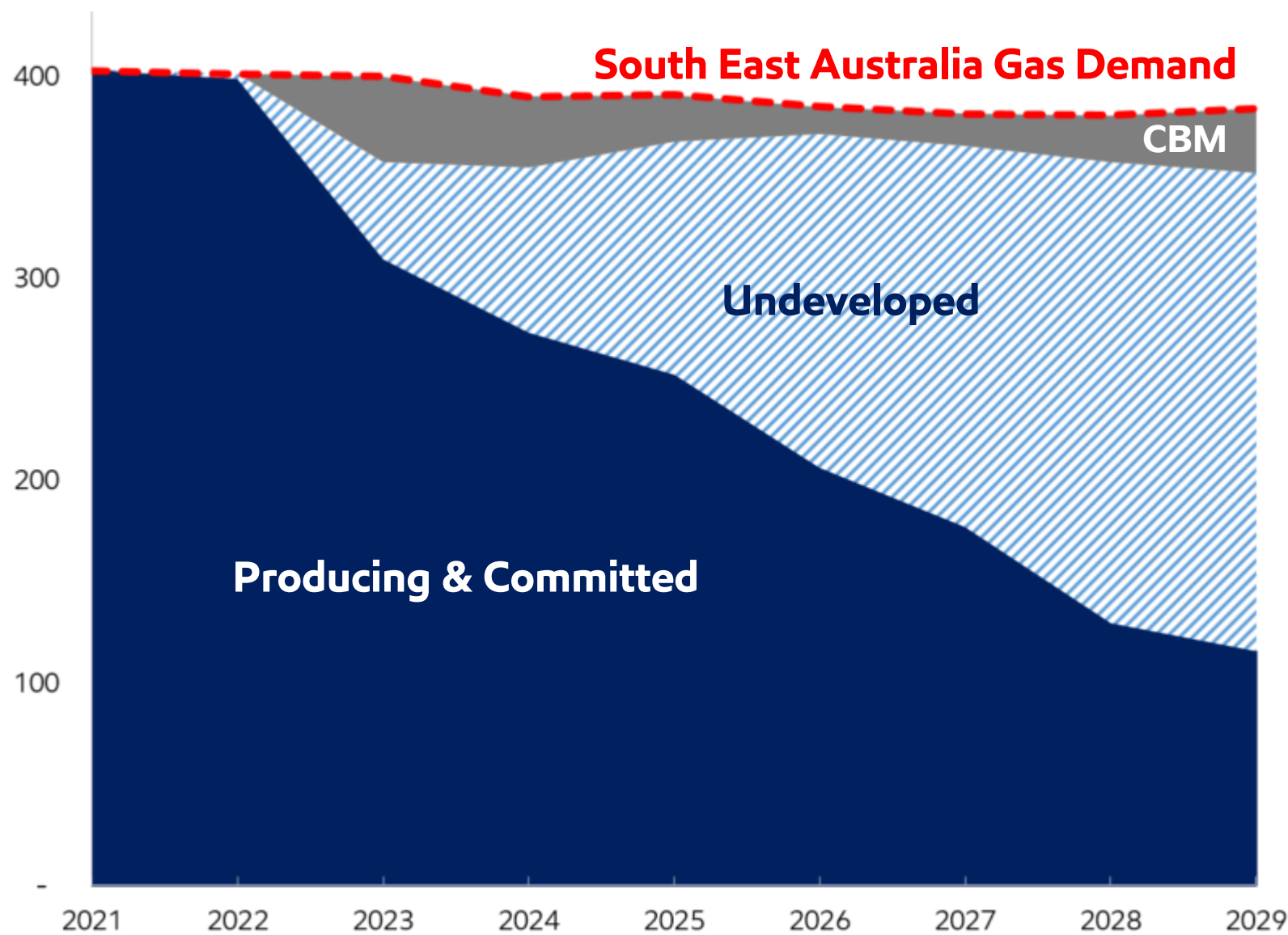
Challenges and opportunities delivering gas to the Australian domestic market

David Berman
Commercial Director, ExxonMobil Australia

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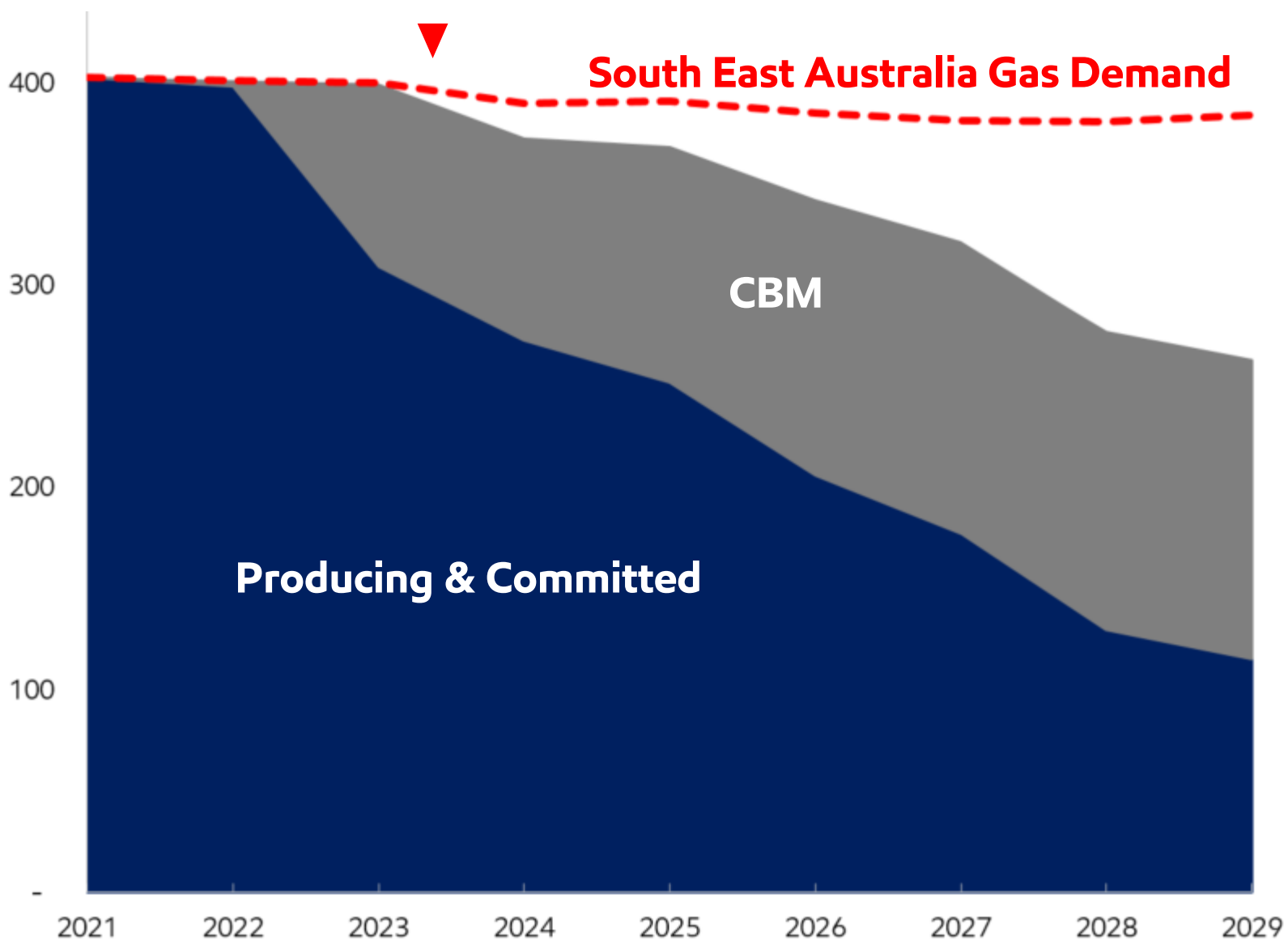
Investment is required to maintain supply of domestic gas

Gas volume with undeveloped supply
PJ/A



Sources : EM data and other supply sources based on 2020 GSOO and VGPR. South East demand as per 2020 GSOO central demand scenario plus incremental demand from Perdaman which will be supplied from anticipated supply Narrabri

Gas volume without undeveloped supply
PJ/A

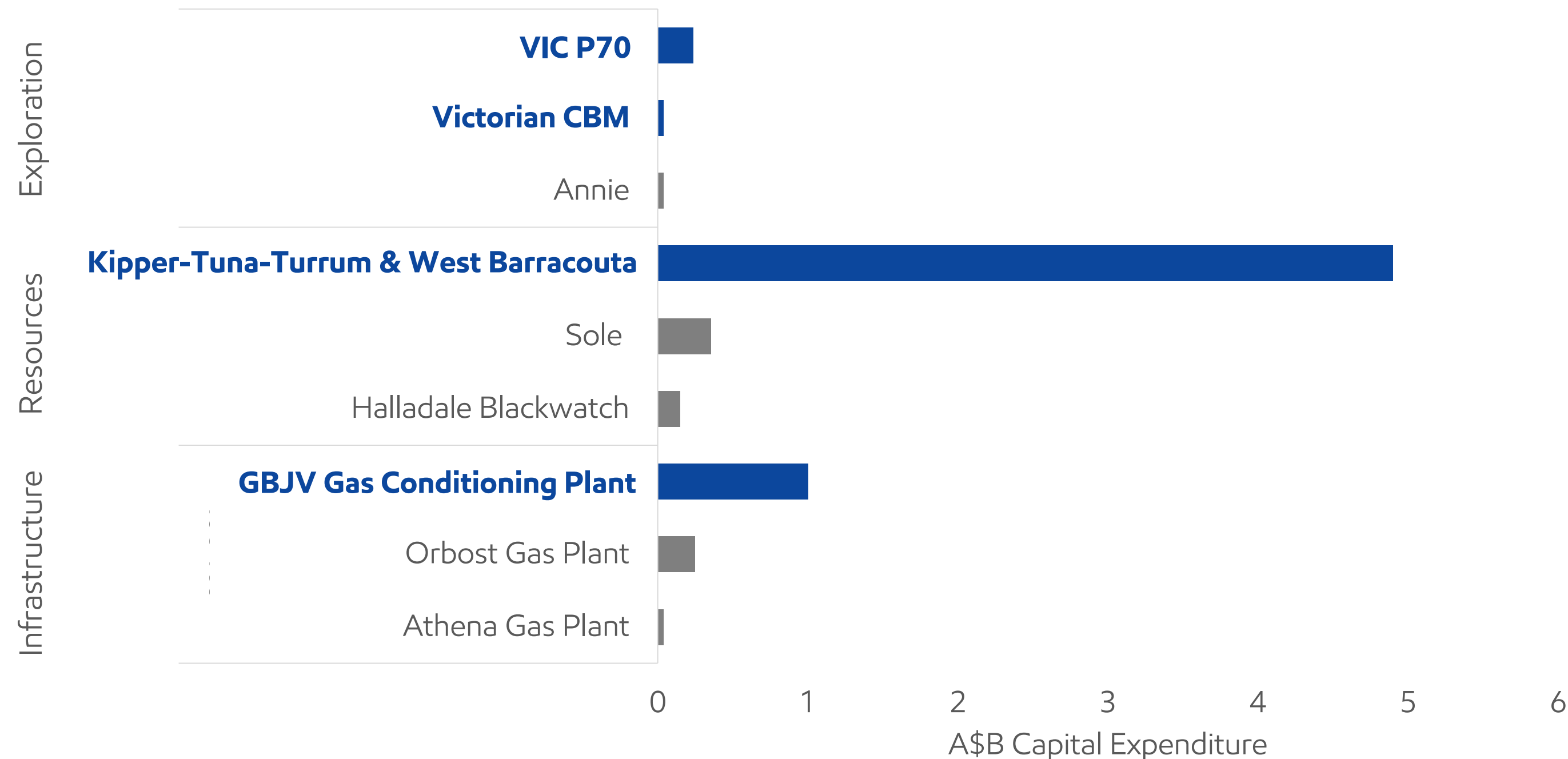


Sources : ExxonMobil data and other supply sources based on 2020 GSOO and VGPR. South East demand as per 2020 GSOO central demand scenario

Investing in reliable and competitively priced domestic gas

Recent Major South East Australian Gas Industry Investments

A\$B

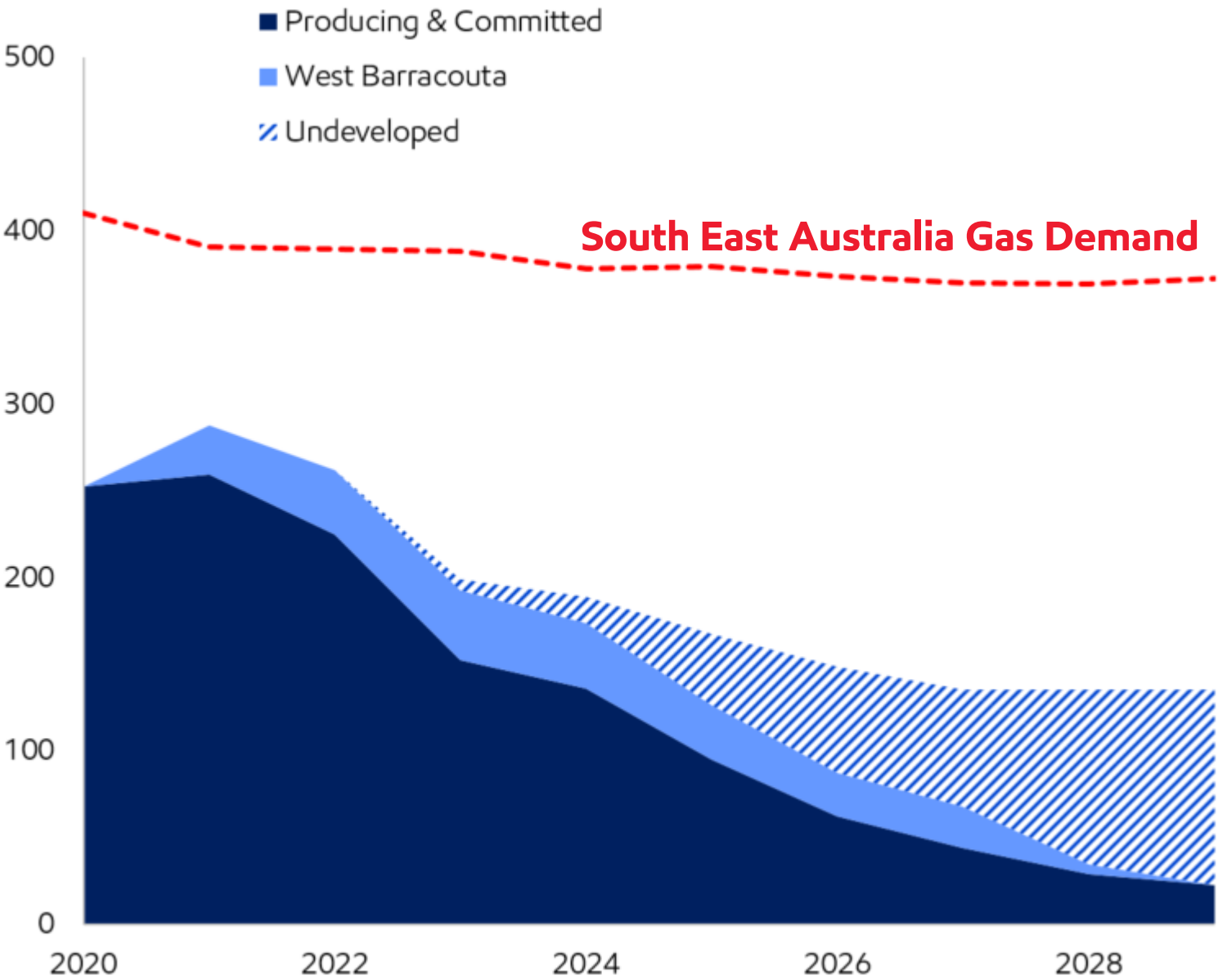


Source: ASX Announcements/Releases, Public Media Releases

Delivering reliable and competitively priced domestic gas

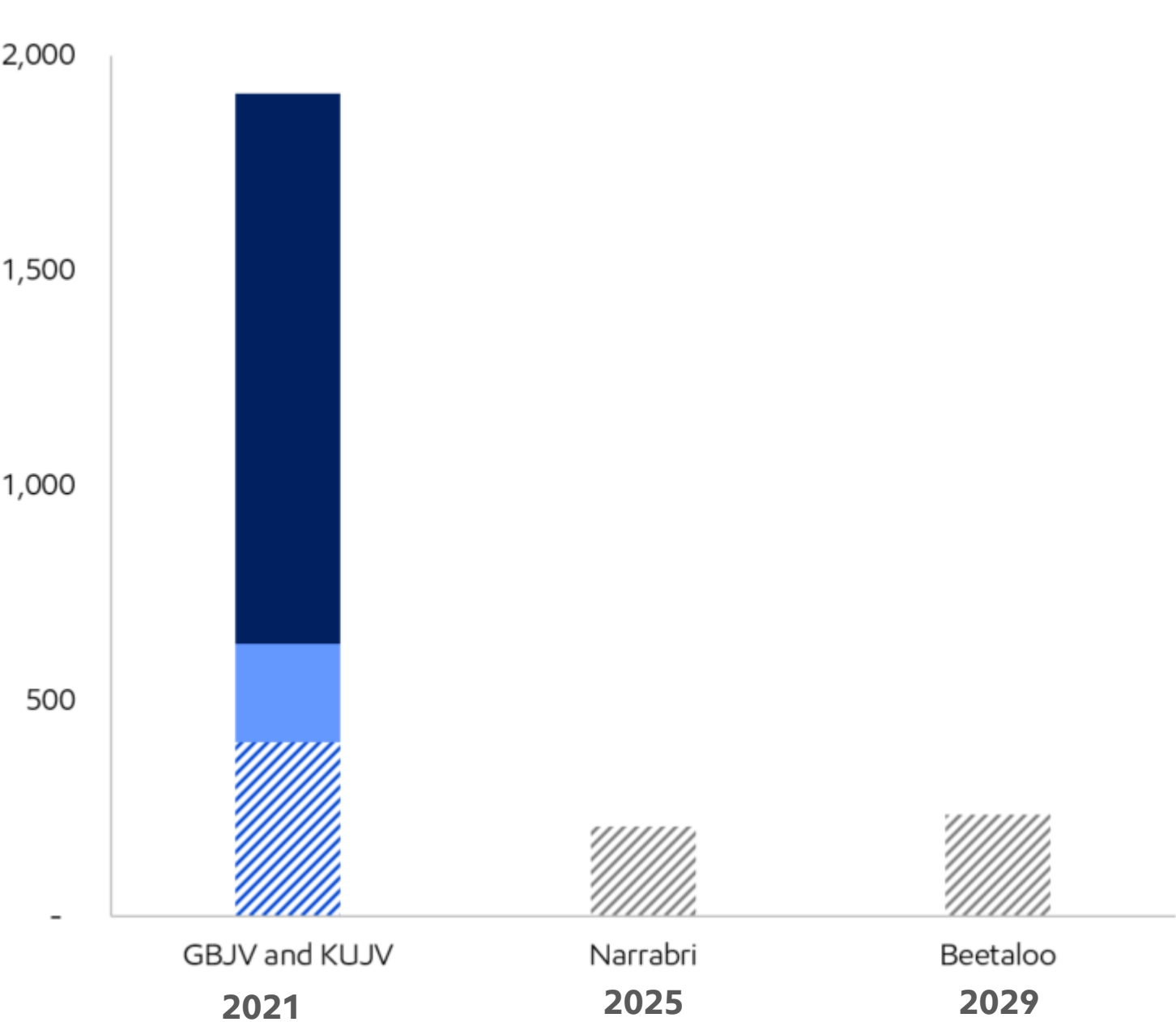
GBJV & KUJV gas volume

PJ/A



Total volume this decade

PJ

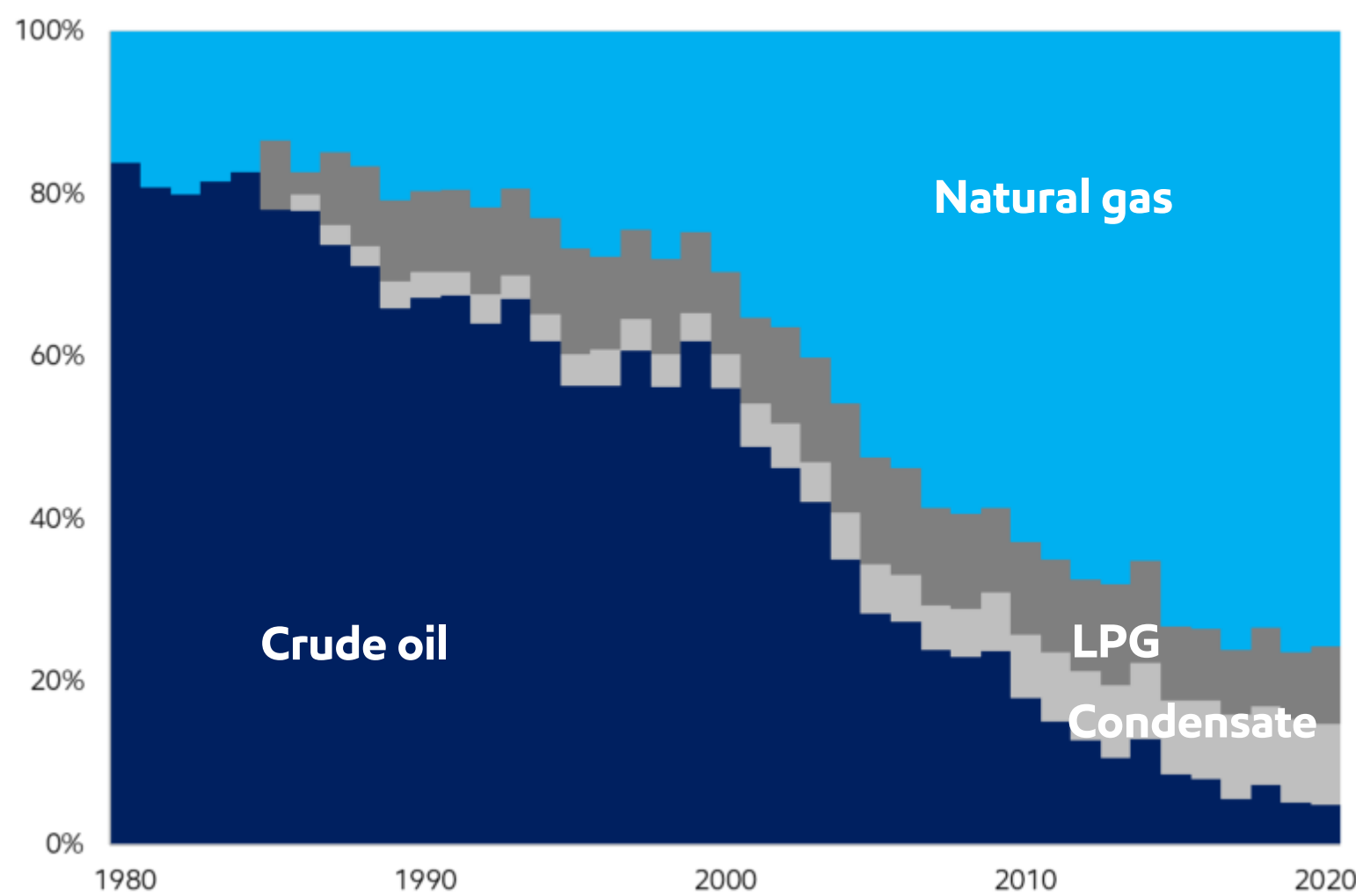


Source : EM internal data and analysis; WoodMac Jan 2021 East Coast Data pack; 2020 GSOO. Demand excludes LNG and includes incremental demand from Perdaman (Narrabri)

High cost to develop domestic gas

Significant decline in oil production

% Victoria Oil and Gas Production

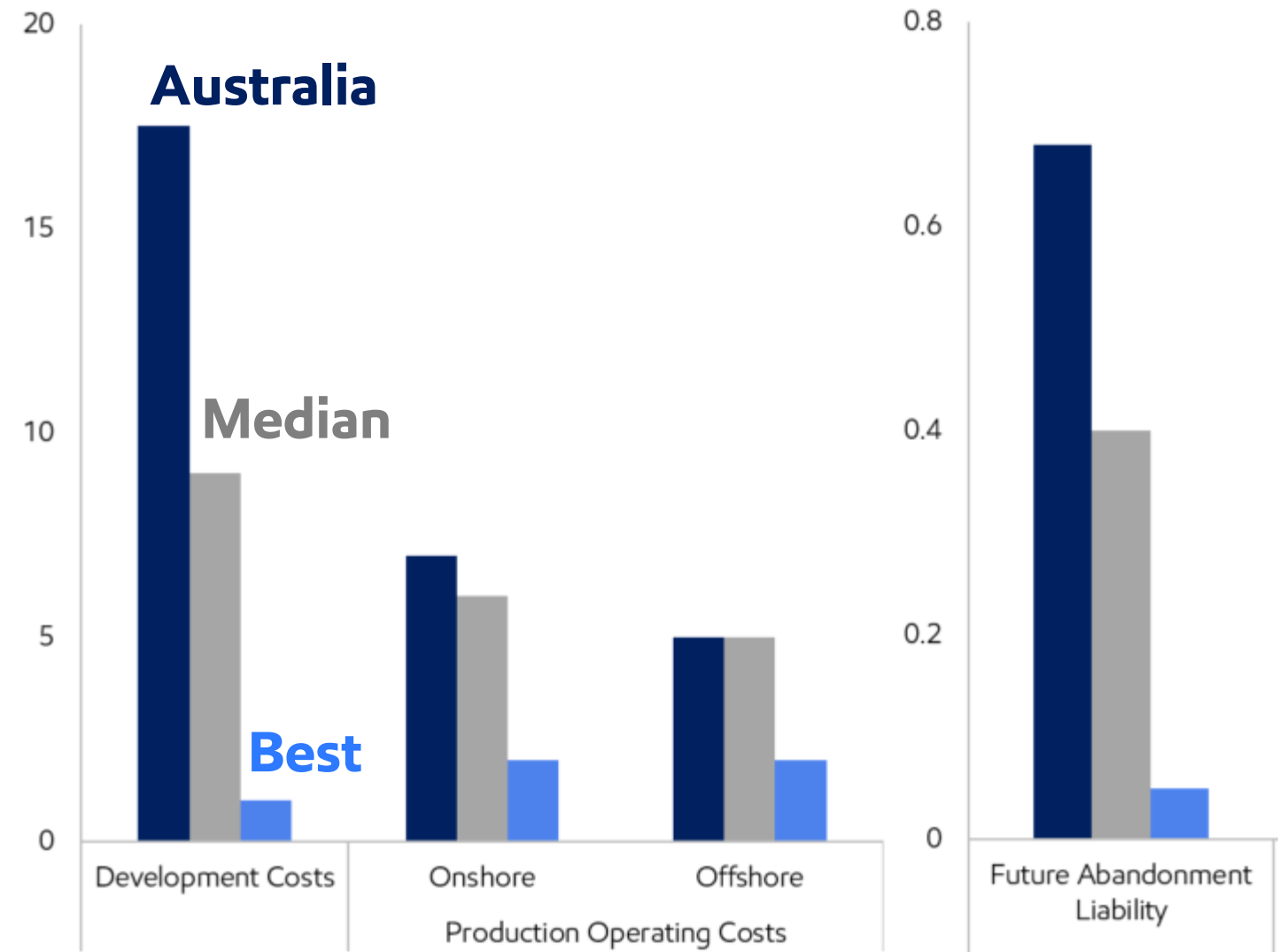


Sources : APPEA production statistics (1970 – 2014) and EnergyQuest quarterly reports (2015 – 2020)

Higher Development and decommissioning costs

\$/BOE

\$/BOE Reserves



Source : NERA Oil and Gas Industry Competitiveness Assessment report dated Sep 2016

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